



The Hon. McKeeva Bush OBE, JP  
The Cayman Islands Government  
Government Administration Building  
Grand Cayman  
Cayman Islands

Cayman Finance  
P. O. Box 11048  
Grand Cayman KY1-1007  
Cayman Islands

9<sup>th</sup> February 2010

Dear Premier,

In light of your recent revision of the immigration policy directions for Cayman's financial services sector, I would like to take this opportunity to officially make public the full support of Cayman Finance

These bold initiatives to remedy issues with the financial services industry in Cayman place it once again on a path to expansion. This is exactly the short term medicine we need to restore health and vitality.

However, I'm sure you will agree that this will be even more effective as part of a two-pronged attack. Civil service costs and contingent pensions liability must be cut to balance government revenues. In our view this will require immediate legislative amendment to revise public sector pension and medical entitlements to real world levels. We now know that the historic financial modelling is simply wrong and is creating an unsustainable liability. It is the view of Cayman Finance that balancing the budget through a process which boosts income from the financial services industry and effects public sector cuts is the only way forward for Cayman.

The member firms and organisations of Cayman Finance all applaud your decisive action and we look forward once again to increasing interest from leading global financial organisations who will find the Cayman Islands increasingly attractive as a place to live and work.

Yours sincerely,

Anthony Travers OBE  
Chairman  
Cayman Finance